Verbund X
ventures

Investments





“Our goal is to foster innovations that shape tomorrow’s energy sector. We drive disruptive technologies and partner with visionary talents to build the energy solutions for tomorrow.“

Franz Zöchbauer, Managing Director



“VERBUND operates in multiple European countries, which is why we are on the lookout for startups throughout Europe that can genuinely drive the energy transition.“

Andreas Bräuer, Managing Director

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Our mission

We want to boost the transition to sustainable energy by joining forces with pioneering companies.

VERBUND X Ventures at a glance

Our ambition

Empowering visionary founders and backing innovative companies that shape the future of energy and infrastructure.

Investment stage and ticket size

- Late Seed and Series A
- Ticket size: Up to € 2.5 mn for initial investments
- Role: (Co-)Lead Investor, Co-Investor

Our offer

→ Growth Investments
We provide growth investments to fuel the expansion and scaling of innovative startups, ensuring they have the necessary financial resources.

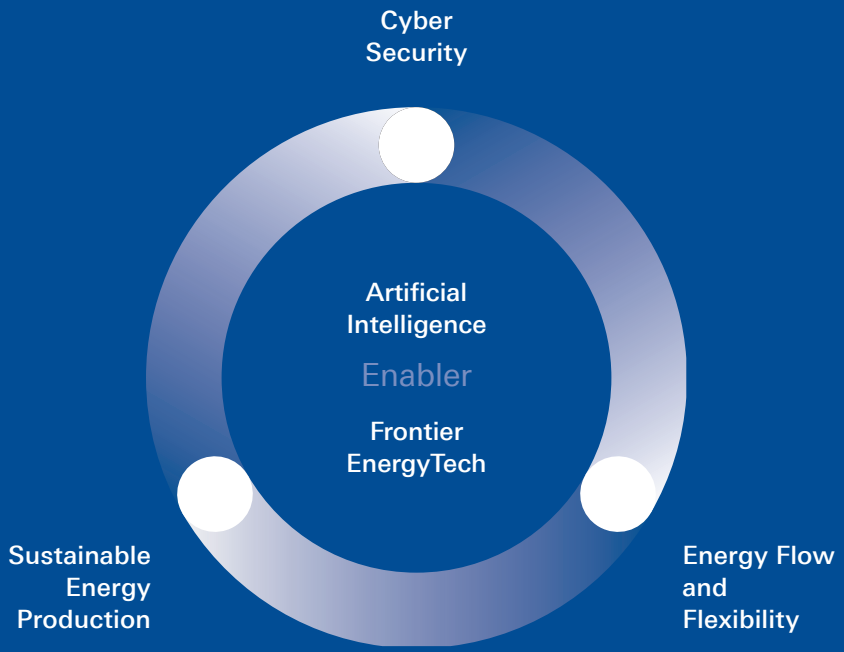
→ Specialized Expertise
We possess exceptional expertise in the energy sector, drawing on our experience as Austria's leading energy provider.

→ Network Access
We connect startups with a network of industry leaders, partners, and investors, creating opportunities for growth.

→ Assistance
We provide on-demand, hands-on support from our venture team, offering mentorship to startups as needed to help them navigate their growth journey.

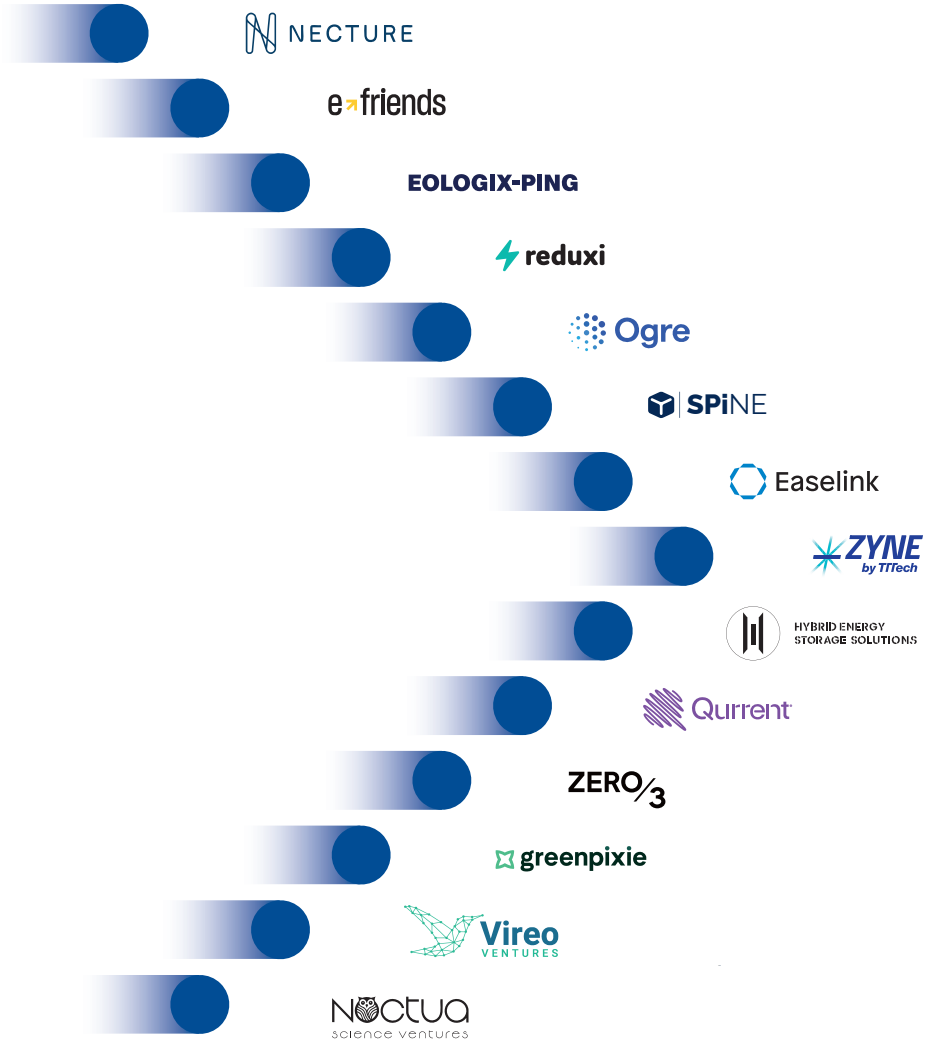
→ Long-Term Commitment
We are committed to foster long-term partnerships with our business units from VERBUND to help startups succeed over the long haul.

Our focus areas



We invest in early stage startups all over Europe to accelerate the energy transition.

Our portfolio



Check out our portfolio (p.10ff)

The VERBUND X Ventures Advisory Board consists of the following experts:

Christoph Frei

Head of Energy, Emerald Ventures

As a partner at a globally active clean tech VC firm with a 25-year track record and former CEO of the World Energy Council, Christoph Frei combines venture experience with deep insights into global energy systems and the implementation of transformative solutions.

Werner Hoffmann

Senior-Partner, EY-Parthenon & Professor Vienna University of Economics and Business

As the head of the Institute for Strategic Management at the Vienna University of Economics and Business and Senior Partner of EY-Parthenon, Werner Hoffmann brings considerable practical experience combined with state-of-the-art scientific knowledge into the discussion.

Sylvia Stojilkovic

Sylvia Stojilkovic brings extensive experience at the intersection of venture capital, corporate innovation, and technology commercialization, with a strong focus on advancing climate tech innovation and fostering collaboration across Europe's startup ecosystem.

Matthias Engel

Partner, Vireo Ventures

As Partner at Vireo Ventures, Matthias Engel brings a unique blend of entrepreneurial vision and corporate venture capital experience. Having previously served as Managing Director at innogy Ventures, he has navigated the complexities of CVC first-hand and knows how to bridge the worlds of startups and corporates. His focus lies in identifying transformative trends in energy and climate tech, while helping founders scale with both strategic insight and pragmatic guidance.

Leopold Rohrer

Director of Controlling, Corporate Accounting & Risk Management VERBUND

Leopold Rohrer's expertise in controlling, corporate accounting, and risk management is crucial for effective portfolio management, assessing risks and critically evaluating the business model of investment opportunities.

The Advisory Board contributes extensive experience, networks, and strategic insights to accurately assess risks, identify opportunities early on, and make optimal investment decisions.



Left to right: Christoph Frei, Werner Hoffmann, Sylvia Stojilkovic, Matthias Engel, Leopold Rohrer

NECTURE

About

NECTURE is turning data into action. Combining intelligent decision-making with real-world distributed execution through its StreetCrowd community — for mobility, last-mile delivery, and autonomous fleets.
NECTURE's Distributed Operations bridge the gap between digital intelligence and physical reality, enabling efficiency, fostering growth, and driving a sustainable future.

Key Facts

Market: 15+ cities worldwide; 20,000 assets under management
Founding year & country: 2015, Austria
Founding & Managing Team:
Christian Adelsberger, Founder & CEO
Raffaele Giaquinto, COO
Slavko Bevanda, CTPO
Ulrike Wagendorfer, Sr. Director Engagement
Team Size: 20
Customers/Partners:
Miles, Bolt, Free2Move, GreenGo, wigo, Mol Limo, Evo and other mobility operators in Europe and North America
Co-Investors:
smartworks, energie360, speedinvest and leading Business Angels

"VERBUND X Ventures brings genuine conviction in what we're building. Together, we're contributing to the energy transition in motion, for smarter, cleaner mobility." Christian Adelsberger, Founder & CEO

e↗friends

About

eFriends enables real-time sharing, buying, selling, and trading of solar energy among prosumers. Targeting all households—whether they generate their own solar power or live in apartments where solar is not possible—the startup provides an innovative platform that allows users to share decentralized energy.

Key Facts

Market: Austria
Founding year & country:
2015, Austria
Founding & Managing Team:
Matthias Katt, CEO & Founder
Klara Dimmel, CEO & Co-Founder
Team Size: 20
Customers:
3,500+ end customers
Co-Investors:
Rockstart, RWA Invest, Wienerberger

"VERBUND is one of the leading energy suppliers. The existing expertise and broad market access can be used to bring energy sharing closer to a wider audience. VERBUND X supports us in communication with the various departments within the group to realise this potential." Matthias Katt, Founder & CEO

EOLOGIX-PING

About

EOLOGIX-PING is a blade health monitoring company dedicated to maximizing the performance and longevity of wind turbines. Through advanced sensor systems and data-driven insights, the company enables continuous monitoring that helps operators detect icing, blade damage, and lightning strikes. at an early stage. Its solutions integrate seamlessly with both new and existing turbines, supporting informed decision making, higher availability, and reduced maintenance costs.
As an active contributor to the global clean energy transition, their mission remains clear: Together, they keep wind turbines turning with blade health monitoring. Looking forward, their vision is to unlock the full potential of every wind turbine, continuously innovating and embracing technological advancements.

Key Facts

Market: 32 countries worldwide
Founding year & country: 2023, Austria; Eologix 2014 and Ping Services 2018
Founding & Managing Team:
Thomas Schlegl, CEO
Michael Moser, CTO
Matthew Stead, CPO
Team Size: 25+
Customers:
Siemens Gamesa, General Electric, E.ON, RWE, Enel, EVN and many more
Co-Investors:
Beraunberri, Emerald Technology Ventures, Helen Ventures, Nabtesco Technology Ventures, Orlen VC, Phoenix Contact Innovation Ventures

"Having VERBUND X Ventures on board is a strong signal for us as a company and for the renewable sector as a whole. Their support gives us the backing to bring our technology to more turbines and more markets." Michael Moser, CTO and Co-Founder of EOLOGIX-PING

reduxi

About

Reduxi offers a home energy management system tailored for households and small enterprises. Its flagship Reduxi Controller optimizes energy consumption using advanced algorithms and enables smarter integration of distributed energy assets.
Building on its controller-based platform, Reduxi is expanding its product portfolio across European markets with additional hardware, gateway, and software-based solutions.

Key Facts

Market: 10+ European countries
Founding year & country: 2015, Slovenia
Founder & Management: Aleš Nastran, CEO
Team Size: 30+
Customers/Partners: Porsche Slovenia, GEN-i, InterEnergo, Xella, Energetika Maribor, ECE, TAB.si, Schrack Technik, sonnen, Rexel Sverige, AmpSavers, and more
Co-Investors: Acex ltd.

"This partnership enables Reduxi to further develop its innovative energy management technologies and accelerate market growth, significantly enhancing efficiency and sustainability in the energy sector."

Aleš Nastran, CEO & Co-Founder


Verbund X
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Ogre

About

Ogre AI provides AI-driven forecasting solutions for the energy sector. Its models help energy providers improve predictions for generation and consumption, manage the volatility of renewable energy sources, reduce balancing costs and operational risks. Building on its forecasting expertise, Ogre AI is expanding its platform towards broader energy intelligence use cases.

Key Facts

Market: 17 countries worldwide
Founding year & country: 2021, Romania
Founding & Managing Team:
Matei Stratan, CEO & Co-Founder
Mihai Cucuringu, Chief Research Officer & Co-Founder
Team Size: 20
Customers:
ENEL, E.ON, VERBUND, PPC, and more
Co-Investors:
Early Game Ventures, MMC Ventures, Sofia Ventures, Soulmates Ventures

"VERBUND X Ventures has been instrumental in our growth, leveraging their extensive network to connect us with key opportunities and insights. Their strategic support as well as invaluable know-how have been a key driving force behind our innovation and recent market expansion, positioning us for lasting success." Matei Stratan, CEO & Co-Founder

SPiNE

About

SPiNE is an energy tech startup developing a local energy application platform for decentralized energy management. Running on industry-standard edge devices and integrating with smart meter infrastructure, SPiNE enables secure communication, control, and deployment of energy applications. Its platform supports use cases such as dynamic electricity tariffs, device management, and smart grid services while reducing hardware complexity for energy app providers.

Key Facts

Market:
Germany
Founding year & country:
2024, Germany
Founding Team:
Ron Melz, CEO
Thomas Müller, CTO
Martin Stötzel, CPO
Team Size: 12
Customers/Partners:
Theben Smart Energy, SmartOptimo, Stadtwerke Witten, Stadtwerke Bocholt, Stadtwerke Herne, Stadtwerke Warburg, KEW, Zählerfreunde, Zerofy, IBC Solar, nuuEnergy, EFR Metering, Solar Manager, einhundert, MeterPan, and more
Co-Investors:
Bayern Kapital, Bayerische Beteiligungs-gesellschaft, Energie360

"VERBUND X Ventures offers exceptional support in our advisory board and fosters connections with other portfolio companies. Our next common goal is to leverage VERBUND's market reach to create new business opportunities." Martin Stötzel, CPO

Easelink

About

Easelink revolutionizes the charging experience of electric vehicles by developing a new standard for automated conductive charging. The patented Matrix Charging® technology enables fully automated, conductive charging of electric vehicles without the need to manually plug in a charging cable, ensuring vehicles are connected to the grid whenever parked. This increased connection time allows EV batteries to serve as decentralized buffer capacities, supporting grid resilience and the integration of renewable energy sources.

Key Facts

Market:
Global
Founding year & country:
2016, Austria
Founding & Managing Team:
Hermann Stockinger, CEO & Founder
Gregor Eckhard, CTO
Jürgen Antonitsch, Member of the Board, Automotive Cooperations
Team Size: 57
Customers/Partners:
Easelink is collaborating with global car makers, suppliers and energy companies
Co-Investors:
EnBW New Ventures, Hermann Hauser Investment, SET Ventures, smartworks

"The partnership is not just supporting Easelink's vision through an investment but also via joining efforts in product development and standardization. Together, we are creating a seamless EV user experience while significantly advancing the future of clean energy." Hermann Stockinger, CEO & Founder

ZYNE by TTTech

About

TTTech Zyne develops an industrial energy & flexibility management solution for data processing, visualization, monitoring, and optimization. Its platform enables secure and reliable data exchange between industrial energy consumers, energy suppliers, and market participants. By intelligently managing energy data and flexibility signals, the ZYNE solution orchestrates decentralized assets, aggregates flexibilities for marketers, supports new data-driven business models, enables innovative tariff models, and overall ensures more efficient industrial energy management.

Key Facts

Market:
Austria and Germany
Founding year & country:
2024, Austria
Managing Team:
Tobias Birsak, Managing Director
Sebastian Haid, Managing Director
Team Size: 30+
Customers/Target Customers:
Industrial customers, BESS operators, EPCs, energy suppliers, and OEMs
Co-Investor:
TTTech

"We are revolutionizing the way of doing business in the energy sector by unlocking the full potential of real-time energy data and customer flexibility. Our platform intelligently manages data and signal flows and enables new data-driven business models such as innovative tariff models and improved flexibility trading, resulting in significant cost reductions for industrial customers." Tobias Birsak, Managing Director

HYBRID ENERGY
STORAGE SOLUTIONS

About

HESStec provides complete energy storage and hybrid energy solutions, combining best-in-class power electronics integration, proprietary control platforms and optimisation software to maximise the technical, operational and economic value of flexible energy assets. Through its solutions, HESStec supports renewable energy integration, grid stability, energy-market optimisation and the deployment of resilient, flexible power systems for utilities, IPPs, grid operators and industrial customers.

Key Facts

Market:
International, with
core operations in Spain
and active projects
across Europe, Latin America etc.
Founding year & country: 2018, Spain
Founding & Managing Team:
Eugenio Domínguez, CEO
Xavier Benavides, CTO
Ramón Calabuig, COO
Juan Merchán, CFO
Team Size: 60+
Customers/Partners:
Red Eléctrica/Redeia, Acciona,
Hitachi Energy, ABB, Power Electronics,
Aepibal, Alantra, VERBUND, and additional
renewable energy developers, industrial
players, storage integrators and grid operators
Co-Investors:
ABB, Suma Capital Net Zero Ventures, Elewit,
VERBUND X Ventures and RIC Energy

"VERBUND X Ventures has been a valuable strategic partner in this journey, bringing energy sector expertise and long-term vision to help us scale smarter, more resilient and more sustainable power systems." Eugenio Dominguez, CEO

Qurrent

About

Qurrent offers an AI-driven platform that intelligently connects and optimizes decentralized energy systems like photovoltaic setups and battery storage in real time. This enables direct market access for wholesale trading, balancing services, and grid support, with automated optimization.

Key Facts

Market: Europe (Sweden)
Founding year & country:
2022, Sweden
Founding & Managing Team:
Mats Lindelöw, CEO
Nils Kernell, CPTO
Fredric Anderberg, CCO
Viktor Håkansson, COO
Team Size: 15
Customers/Partners:
Svea Solar, NEOEN, Alight, Å Entelios, Vattenfall, Fortum

"VERBUND X Ventures has been an invaluable partner on our journey. Beyond the financial investment, their team provides strategic guidance, access to a strong network, and a genuine commitment to helping us scale sustainably. Their support empowers us to focus on building our product and growing our impact." Mats Lindelöw, CEO and Co-Founder

ZERO/3

About

zerothird develops quantum-safe communication solutions for critical infrastructure. Its entanglement-based Quantum Key Distribution (eQKD) technology enables highly secure key generation that is resilient against both classical and quantum attacks—protected by the laws of physics rather than mathematical assumptions. By combining quantum-grade hardware with deployable enterprise solutions, zerothird brings secure communication from research into the real-world infrastructure networks of finance, energy, and telecommunications.

Key Facts

Market:
Europe
Founding year & country:
2023, Austria
Founding & Managing Team:
Felix Tiefenbacher, Co-CEO and Founder
Rupert Ursin, Co-CEO and Founder
Christoph Thaler, CFO
Customers/Partners:
Erste Group Bank AG, A1 Telekom Austria AG, and further strategic infrastructure partners
Co-Investors:
Sparring Capital, KGAL, Findus Ventures

"VERBUND X Ventures combines deep energy-sector expertise with access to one of Europe's most critical infrastructure networks. After establishing entanglement-based QKD (eQKD) in the financial sector, this partnership is a decisive step in extending our quantum-safe communication solutions into the energy sector—contributing to a more secure and resilient Europe." Felix Tiefenbacher, Co-CEO & Founder

greenpixie

About

Greenpixie develops a GreenOps operating system for cloud data efficiency. The platform uses cloud sustainability data to help enterprises engage engineering, FinOps, IT sustainability, and leadership teams in reducing cloud waste. By integrating sustainability insights into existing workflows and cloud cost programs, Greenpixie helps large organizations improve cloud efficiency, reduce costs, and lower the environmental impact of digital infrastructure.

Key Facts

Market:
Global/Enterprise Cloud
Founding year & country:
2021, United Kingdom
Founding & Managing Team:
John Ridd, CEO & Co-Founder
William Tinney, CTO & Co-Founder
James Hall, Head of GreenOps
Bernard Smith, CFO
Kevin Leslie, CRO
Team Size: 18
Customers/Partners:
Mastercard; Flexera, and further enterprise, cloud, and FinOps partners
Co-Investors:
Octopus Ventures, Green Angel Ventures, Armajaro Holdings

Vireo VENTURES

About

Vireo Ventures is an early-stage venture capital fund that invests in energy-tech startups across Europe.

"The partnership grants access to the extensive network of one of Europe's leading utility groups, facilitating joint investment exploration and market hypotheses validation. Additionally, our portfolio companies can collaborate with VERBUND, promoting mutual growth and innovation."

Matthias Engel, Managing Partner

Key Facts

Founding year and country: 2022, Germany
Geographic Focus: Europe
Investment Focus:
Energy Supply & Grid Applications, Mobility & Logistics, Storage Technologies & Flexibility, Cities & Buildings, Industry & Mittelstand
Managing Partners:
Matthias Engel, Felix Krause, Mischa Wetzel, Sven Heiligtag, Thomas Labryga
Number of Portfolio Startups: 22
Portfolio Startups:
Green Fusion, Amperecloud, PIONIX ECO2GROW, About:Energy, atmen, encentive, nuuEnergy, FLEXeCHARGE, ZeroMission, LichtWART, ARTEM, Reshape Energy, Scale Energy, dsb Deutsche Sanierungsberatung, spruce onu.energy, Delta Charge, Einklang Energy, Eltex, Invertix, etc.
Limited Partners:
Europäischer Investmentfonds (EIF), EnBW New Ventures, Eesti Energia, Stadtwerke Reutlingen, con energy, and more

Noctua
science ventures

About

Noctua Science Ventures is a specialized early-stage investment vehicle focused on university spin-offs in Austria. Initiated by TU Wien together with Speedinvest, Noctua aims to bridge the gap between academic research and the market by supporting promising science-based technologies from an early stage.

Key Facts

Market: Austria
Founding year & country:
2025, Austria
Fund Structure:
Closed-end fund
Investment Stage:
Pre-Seed
Focus Market:
University spin-offs in Austria
Core Team:
Philipp Stangl, Investments
Lukas Rippitsch, Portfolio Support
Antonia Rinesch, Partnerships
Strategic Partners:
TU Wien, Speedinvest
Fund Volume:
€ 15—25 mio. targeted fund volume

"VERBUND X Ventures brings relevant expertise to the table that helps evaluating complex technologies and business models in the energy space and beyond. Also, having a direct link to one of the biggest utilities of Europe is a great value add for our portfolio companies." Philipp Stangl, Managing Director

Verbund X

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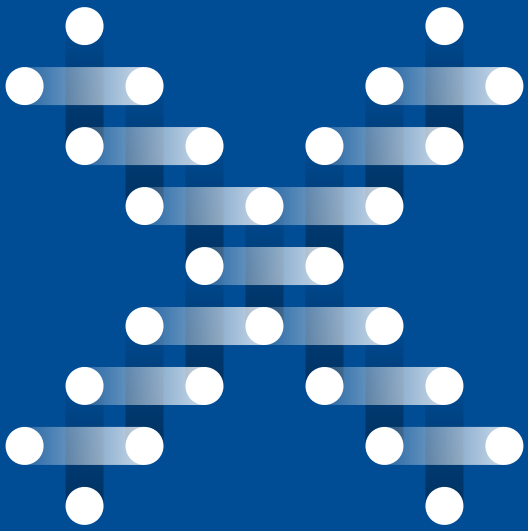

Verbund

Aus eigener Kraft.