Verbund X ventures

Investments

"Our goal is to foster innovations that shape tomorrow's energy sector. We drive disruptive technologies and partner with visionary talents to build the energy solutions for tomorrow."

Franz Zöchbauer, Managing Director

"VERBUND operates in multiple European countries, which is why we are on the lookout for startups throughout Europe that can genuinely drive the energy transition."

Andreas Bräuer, Managing Director

As of October 2025

Content

Our mission

We want to boost the transition to sustainable energy by joining forces with pioneering companies.

VERBUND X Ventures at a glance

Our ambition

15 Investments between 2024—26 with a fund volume of € 30 mn

Investment stage and ticket size
- Late Seed and Series A
- Ticket size: Up to € 2.5 mn for initial investments
- Role: (Co-)Lead Investor, Co-Investor

Our offer

→ Growth Investments
We provide growth investments to fuel the expansion and scaling of innovative startups, ensuring they have the necessary financial resources.

→ Specialized Expertise
We possess exceptional expertise in the energy sector, drawing on our experience as Austria's leading energy provider.

→ Network Access
We connect startups with a network of industry leaders, partners, and investors, creating opportunities for growth.

→ Assistance
We provide on-demand, hands-on support from our venture team, offering mentorship to startups as needed to help them navigate their growth journey.

→ Long-Term Commitment
We are committed to foster long-term partnerships with our business units from VERBUND to help startups succeed over the long haul.

Our 3 focus areas

Green Mobility

Sustainable Energy Production

Energy Flow and Flexibility

We invest in early stage startups all over Europe to accelerate the energy transition.

Our investments

NECTURE

e-friends

EOLOGIX-PING

reduxi

Ogre

SPiNE

Easelink

ZYNE by TTTech

HYBRID ENERGY STORAGE SOLUTIONS

Qurrent

Vireo VENTURES

Check out our portfolio p. 12ff →

The VERBUND X Ventures Advisory Board consists of the following experts:

Christoph Frei
Head of Energy, Emerald Ventures

As a partner at a globally active clean tech VC firm with a 25-year track record and former CEO of the World Energy Council, Christoph Frei combines venture experience with deep insights into global energy systems and the implementation of transformative solutions.

Werner Hoffmann
Senior-Partner, EY-Parthenon & Professor Vienna University of Economics and Business

As the head of the Institute for Strategic Management at the Vienna University of Economics and Business and Senior-Partner of EY-Parthenon, Werner Hoffmann brings considerable practical experience combined with state-of-the-art scientific knowledge into the discussion.

Sylvia Stojilkovic
Managing Partner Cleantech & Energy International, UnternehmerTUM

Sylvia Stojilkovic brings extensive experience at the intersection of venture capital, corporate innovation, and technology commercialization, with a strong focus on advancing climate tech innovation and fostering collaboration across Europe's startup ecosystem.

Matthias Engel
Partner, Vireo Ventures

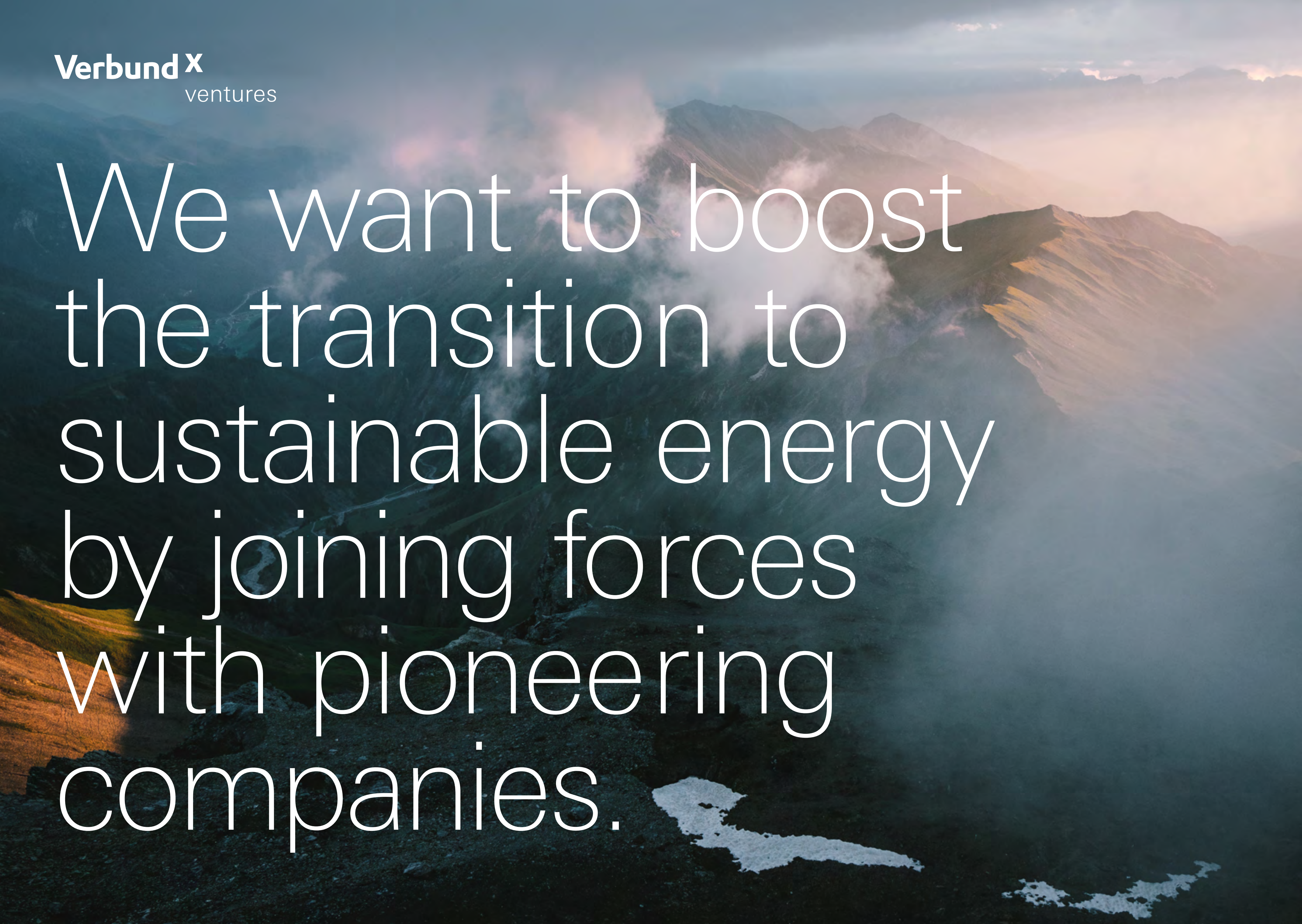
As Partner at Vireo Ventures, Matthias Engel brings a unique blend of entrepreneurial vision and corporate venture capital experience. Having previously served as Managing Director at innogy Ventures, he has navigated the complexities of CVC first-hand and knows how to bridge the worlds of startups and corporates. His focus lies in identifying transformative trends in energy and climate tech, while helping founders scale with both strategic insight and pragmatic guidance.

Leopold Rohrer
Director Controlling, Corporate Accounting & Risk Management VERBUND

Leopold Rohrer's expertise in controlling, corporate accounting, and risk management is crucial for effective portfolio management, assessing risks and critically evaluate the business models of investment opportunities.

The Advisory Board contributes extensive experience, networks, and strategic insights to accurately assess risks, identify opportunities early on, and make optimal investment decisions.

Left to right: Christoph Frei, Werner Hoffmann, Sylvia Stojilkovic, Matthias Engel, Leopold Rohrer



Verbund X ventures

We want to boost the transition to sustainable energy by joining forces with pioneering companies.

NECTURE

About

Necture empowers businesses to unlock the full potential of fleets, seamlessly bridging the gap between mobility and energy, combining human-driven information with data-driven intelligence. Necture provides tailored solutions that optimize operations, reduce costs, and achieve sustainability goals. Necture is building a world where electric fleets are not only possible, but thrive.

Key Facts

Market: 15 cities worldwide
Founding year & country: 2015, Austria
Founding & Managing Team:
Christian Adelsberger, Founder & CEO
Raffaele Giaquinto, COO
Team Size: 25
Customers: Miles, awto, Eloop, GreenGo, wigo, Mol Limo
Co-Investors: smartworks, energie360, speedinvest

"VERBUND X Ventures brings serious commitment, passion for the energy transition, and an honest belief in startups' power to make a difference." Christian Adelsberger, Founder & CEO

e↗friends

About

eFriends enables real-time sharing, buying, selling, and trading of renewable energy among prosumers. Targeting all households and small industries—whether they generate their own power or live in apartments where e.g. solar is not possible—the startup provides an innovative platform that allows users to share decentralized energy.

Key Facts

Market: Austria
Founding year & country: 2015, Austria
Founding & Managing Team:
Matthias Katt, CEO & Founder
Klara Dimmel, CEO & Co-Founder
Team Size: 20
Customers: 3,000 end customers
Co-Investors: Rockstart, RWA Invest, Wienerberger

"VERBUND is one of the leading energy suppliers. The existing expertise and broad market access can be used to bring energy sharing closer to a wider audience. VERBUND X supports us in communication with the various departments within the group to realise this potential." Matthias Katt, Founder & CEO

EOLOGIX-PING

About

Eologix-Ping is a sensor technology startup specializing in wind turbine solutions. Advanced sensors and analysis software enhance availability, safety, and efficiency by detecting damage or obstructions such as icing, rotor blade damage, or lightning strikes. Their products empower operators to ensure optimal performance and extend the service life of turbines through timely interventions.

Key Facts

Market: 27 countries worldwide
Founding year & country: 2023, Austria Eologix (2014) and Ping Services (2018)
Founding & Managing Team: Thomas Schlegl, CEO
Michael Moser, CTO
Matthew Stead CPO
Team Size: 30+
Customers: Siemens Gamesa, General Electric, E.ON, RWE, Enel, EVN and many more
Co-Investors: Beraunberri, Emerald Technology Ventures, Helen Ventures, Nabtesco Technology Ventures, Orlen VC, Phoenix Contact Innovation Ventures

"VERBUND X Ventures provides us with strategic investment, industry expertise, and market access, enabling us to accelerate innovation and scale our solutions to become the leader in continuous blade monitoring." Rainer Müller, Vice President of Finance

reduxi

About

Reduxi offers a home energy management system tailored for households and small enterprises. Founded in Austria as the parent company of Slovenia's Amibit, Reduxi's flagship product, the Reduxi-Controller, optimizes energy consumption using advanced algorithms.

Key Facts

Market: 14 European countries
Founding year & country: 2015, Slovenia
Founder & Management: Aleš Nastran, CEO
Team Size: 30+
Customers: Porsche Slovenia, GEN-i, InterEnergo, Xella, Energetika Maribor, ECE, TAB.si, and more
Co-Investors: Acex ltd.

"This partnership enables Reduxi to further develop its innovative energy management technologies and accelerate market growth, significantly enhancing efficiency and sustainability in the energy sector." Aleš Nastran, CEO & Co-Founder

Ogre

About

Ogre AI is an innovative startup focused on energy forecasting, providing AI-driven models to optimize predictions for energy production and consumption. Their advanced solutions help energy providers manage the volatility of renewable sources like solar and wind, minimize operational risks, and improve the efficiency of grid management.

Key Facts

Market: 12 countries worldwide
Founding year & country:
2020, Romania
Founding & Managing Team:
Matei Stratan, CEO & Co-Founder
Paul Musca, CTO & Co-Founder
Mihai Cucuringu, CRO & Co-Founder
Team Size: 19
Customers: ENEL, PPC, E.ON, VERBUND and more
Co-Investors: Early Game Ventures, MMC Ventures, Sofia Ventures, Soulmates Ventures

"Verbund X Ventures has been instrumental in our growth, leveraging their extensive network to connect us with key opportunities and insights. Their strategic support as well as invaluable know-how have been a key driving force behind our innovation and recent market expansion, positioning us for lasting success." Matei Stratan, CEO & Co-Founder

SPiNE

About

Spine is an energy tech startup, specializing in decentralized energy management. They develop an energy application platform as local middleware stack, running on industry-standard edge devices (including CLS devices), and integrating seamlessly with the smart meter infrastructure. Their solution enables efficient communication and control of energy systems, supporting applications like dynamic electricity tariffs and device management for smart grids.
The unique selling proposition is the 100% capability and flexibility for all energy use cases in one hardware, thus reducing the hardware cost of installation and maintenance significantly. Energy app providers benefit from a simple and secure shipping of their applications, offering them a new cost-effective go-to-market channel.

Key Facts

Market: Germany
Founding year & country:
2024, Germany
Founding Team:
Ron Melz, CEO
Thomas Müller, CTO
Martin Stötzel, CPO
Team Size: 7
Customers (including co-development and piloting): Theben Smart Energy, SmartOptimo, Stadtwerke Witten, Stadtwerke Bocholt, Zählerfreunde, Zerofy, IBC Solar, nuuEnergy, EFR Metering, Solar Manager, more to come
Co-Investors: Bayern Kapital

"VERBUND X Ventures offers exceptional support in our advisory board and fosters connections with other portfolio companies. Our next common goal is to leverage VERBUND's market reach to create new business opportunities." Martin Stötzel, CPO

Easelink

About

Easelink revolutionizes the charging experience of electric vehicles by developing a new standard for automated conductive charging. The patented Matrix Charging® technology enables fully automated, conductive charging of electric vehicles without the need to manually plug in a charging cable, ensuring vehicles are connected to the grid whenever parked. This increased connection time allows EV batteries to serve as decentralized buffer capacities, stabilizing the volatility of renewable energy sources and enhancing grid resilience contributing to a smarter, more sustainable energy system.

Key Facts

Market: Global
Founding year & country:
2016, Austria
Founding & Managing Team:
Hermann Stockinger, CEO & Founder
Gregor Eckhard, CTO
Jürgen Antonitsch, Automotive Cooperations & Technology
Team Size: 40
Customers: Easelink is collaborating with global car makers (some of the most renowned brands), suppliers and energy companies
Co-Investors: EnBW New Ventures, Hermann Hauser Investment, SET Ventures, smartworks

"The partnership is not just supporting Easelink's vision through an investment but also via joining efforts in product development and standardization. Together, we are creating a seamless EV user experience while significantly advancing the future of clean energy." Hermann Stockinger, CEO & Founder

ZYNE by TTTech

About

TTTech Zyne is developing an Industrial Energy Management Solution that provides comprehensive data processing, visualization, monitoring, and optimization features. The initial product is set to provide a highly secure and reliable platform for data exchange between industrial energy consumers and energy market participants.

Key Facts

Market: Austria & Germany
Founding year & country:
2024, Austria
Managing Team:
Tobias Birsak, Managing Director
Alexander Bogensperger, Director Business Development
Sebastian Haid, Managing Director
Customers: Industry, Energy Suppliers
Co-Investors: TTTech

"We're revolutionizing the way of doing business in the energy sector by unlocking the full potential of real-time energy data and customer flexibility. Our platform intelligently manages data and signal flows and enables new data-driven business models such as innovative tariff models and improved electricity trading, resulting in significant cost reductions for industrial customers." Tobias Birsak, Managing Director

HYBRID ENERGY STORAGE SOLUTIONS

About

HESStec develops advanced hardware and software solutions for battery energy storage systems (BESS) and hybrid energy storage systems (HESS). Focused on renewable energy integration and grid optimization, HESStec's innovative platforms leverage patented algorithms to enhance stability, manage infrastructure, and promote sustainable and profitable energy models.

Key Facts

Market: Europe (Spain)
Founding year & country: 2018, Spain
Founding & Managing Team:
Eugenio Dominguez, CEO
Xavier Benavides, CTO
Ramon Calabuig, COO
Juan Merchán, CFO
Antonella Morella, CCO
Team Size: 60
Customers: Red Electrica/Redeia, Acciona, Hitachi Energy, Aepibal, Alantra
Co-Investors: ABB (ABB Electrification Ventures), Suma Capital (SC Net Zero Ventures), Elewit and RIC Energy

"At HESSTEC, we believe that energy storage is not just about capacity—it's about intelligence. Our INMS platform transforms batteries into active, flexible grid assets, optimising technical performance and maximising climate and economic impact across markets. VERBUND X Ventures has been instrumental in empowering our vision, providing the strategic support and energy expertise to scale a smarter, greener energy system." Eugenio Dominguez, CEO

Qurrent

About

Qurrent offers an AI-driven platform that intelligently connects and optimizes decentralized energy systems like photovoltaic setups and battery storage in real time. This enables direct market access for wholesale trading, balancing services, and grid support, with automated optimization.

Key Facts

Market: Europe (Sweden)
Founding year & country: 2022, Sweden
Founding & Managing Team:
Mats Lindelöw, CEO
Nils Kernell, CPTO
Fredric Anderberg, CCO
Viktor Håkansson, COO
Team Size: 15
Customers/Partners: Svea Solar, NEOEN, Alight, Å Entelios, Vattenfall, Fortum

"VERBUND X Ventures has been an invaluable partner on our journey. Beyond the financial investment, their team provides strategic guidance, access to a strong network, and a genuine commitment to helping us scale sustainably. Their support empowers us to focus on building our product and growing our impact." Mats Lindelöw, CEO and Co-Founder

Vireo VENTURES

About

Vireo Ventures is an early-stage venture capital fund that invests in energy-tech startups across Europe.

"The partnership grants access to the extensive network of one of Europe's leading utility groups, facilitating joint investment exploration and market hypotheses validation. Additionally, our portfolio companies can collaborate with VERBUND, promoting mutual growth and innovation."

Matthias Engel, Managing Partner

Key Facts

Founding year & country:
2022, Germany
Geographic Focus: Europe
Investment Focus:
Energy Supply & Grid Applications, Mobility & Logistics, Storage Technologies & Flexibility, Cities & Buildings, Industry & Mittelstand
Managing Partner:
Matthias Engel
Felix Krause
Mischa Wetzel
Number of Portfolio Startups: 16
About:Energy | Amperecloud | Atmen
ARTEM | dsb | ECO2GROW | encentive
FLEXeCHARGE | Green Fusion | Lichtwart
nuuEnergy | PIONIX | reshape.energy
scale energy | spruce | ZeroMission
Limited Partners:
Europäischer Investmentfonds (EIF),
EnBW New Ventures, Eesti Energia,
Stadtwerke Reutlingen, con|energy u.v.m.

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Verbund

By our own power.